

Terms and conditions and special privileges for PSA/SPSA holders:

1. Minimum balance required under the scheme shall be Rs. 50,000.00 for PSA holder and Rs. 1000,000.00 for SPSA holders.
2. There shall be Special Priority Service Counter for PSA/SPSA customers in all the branches.
3. Debit Card shall be issued free of cost for PSA/SPSA holders. A pre-printed STC Debit Card is issued free of cost for SPSA holders.
4. Any Branch Banking Service (ABBS) shall be provided free of cost to all PSA/SPSA holders.
5. The Bank shall procure an accidental death insurance policy at its own cost, for PSA/SPSA holder. The insured amount shall be four times the minimum balance in an account during the month (Nepali calendar) of the accident, subject to a maximum of Rs. 500,000.00. This facility will be subject to relevant term & conditions of the insurance company.
6. 25% discount on any of the Bank service charges for PSA holder and 50% discount on any of the Bank service charge for SPSA holder will be applicable. However, discount shall be provided only in fees/charges levied by Himalayan Bank Limited; i.e. discount shall not be allowed on fees/charges levied on account by any other party/bank on the customer. Discounts shall not be applicable in case of minimum fees/charges of the Bank and interest rates. Discounts will discontinue with the closure of the PSA/SPSA.
7. Interest on deposit shall be calculated on a daily balance basis and posted on a quarterly basis. The interest rates are subject-to periodic review by bank from time to time and changes of interest rate shall be published in daily newspaper for information.
8. The terms and conditions mentioned above are in addition to the terms and conditions mentioned in the Normal Savings Account Opening Form.