



### **Terms & Conditions applicable for availing Himalayan Credit Card EMI Loan:**

1. The Credit Card EMI facility can be availed by the holder of Himalayan Bank Credit Card.
2. The Bank shall not extend Credit Card EMI facility to the delinquent cardholders, Accordingly approval of credit card EMI facility is at the sole and absolute discretion of Himalayan Bank.
3. Rate of interest applicable for the EMI scheme may differ for different products and services, which shall be determined by the Bank from time to time. The interest will be charged on simple interest basis.
4. The EMI tenure, maximum limit etc may differ for different products & schemes as determined by the Bank from time to time.
5. The full/partial amount of purchase can be converted to EMI subject to available credit limit.
6. The EMI loan amount shall be approved up to the available credit limit only. Any additional limit other than approved credit limit is subject to the re-credit analysis of the cardholder and may attract additional limit enhancement charges.
7. Himalayan EMI loan can be applied by primary/supplementary cardholder subject to available credit limit. The EMI loan shall be booked only in primary card account.
8. All the EMI shall be posted to primary card account and has to be settled on or within stipulated due date as mentioned in the statement.
9. The delay in payment of EMI may attract penal interest & late payment fee on entire remaining dues at the rate of prevailing interest rate and charges as applicable for HBL credit card.
10. The EMI under the scheme shall become due immediately on next billing/due date as per HBL credit card scheme.
11. Billing option for the EMI shall be 100%.
12. Cardholder is allowed to settle entire EMI in advance for which no charges shall be refunded.
13. The credit card facility cannot be cancelled till full settlement of EMI loan/s.
14. The EMI loan/credit card facility is non-transferable.
15. The terms and conditions of credit card EMI facility may be altered, amended or changed by the Bank at any time at its sole discretion and such alteration, amendment or changes will be as a part of this terms and conditions.
16. Himalayan Bank Limited is not responsible for quality, acceptability, performance, warranty/guarantee of the products and services purchased under this scheme. It is the sole responsibility of cardholders to confirm the quality, performance, warranty/guarantee, after sales service etc of the products/services with respective vendors before the purchase/processing of EMI loan.
17. Any replacement of the product by the merchant due to defect/performance under warranty/guarantee period shall not affect alteration of EMI schedule.
18. In case of any refund (full or partial) by the merchant under warranty/guarantee period, the cardholder shall make pre-payment of the EMI loan without any charges. However, there will not be any refund of processing or other charges already incurred during processing of EMI loan.
19. The goods purchased through the credit card should not be the ones which are legally prohibited/forbidden.
20. The EMI loan will be booked lower of 'approved EMI loan amount' or 'actual amount paid using HBL credit card for the purchase of said goods' which is revealed by the Tax invoice.

I have read & understood and agreed above mentioned terms & conditions applicable to avail EMI loan under Himalayan Credit Card EMI Loan Scheme along with the terms and conditions set forth for availing Himalayan Bank's credit card I agree that it is my responsibility to pay the EMI loan regularly along with any other applicable fees, charges, interest incurred in the mentioned credit card used by me.

Name of Cardholder: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_ Date: \_\_\_\_\_